

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

12 MONTHS ENDED 31 DECEMBER 2025

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

PLAYERS' COMMITTEE RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Trade Union rules require the Players' Committee to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Association and of the surplus or deficit of the Association for that period. In preparing those Financial Statements the Players' Committee is required to:

- 1 Select suitable accounting policies and apply them consistently;
- 2 Make judgements and estimates that are reasonable and prudent;
- 3 Prepare Financial Statements on the going concern basis unless it is inappropriate to presume that the Association will continue to operate.

The Players' Committee is also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the Financial Statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. It is also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This statement has been approved by the PCA Management Board on 12 March 2026 and received final approval by the Players' Committee on 15 March 2026.



D Mitchell
Chief Executive

18 March 2026

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PROFESSIONAL CRICKETERS' ASSOCIATION FOR THE YEAR ENDED 31 DECEMBER 2025

Opinion

In our opinion, the financial statements:

- give a true and fair view of the state of the Association's affairs as at 31 December 2025 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

We have audited the financial statements of The Professional Cricketers' Association (the 'Association') for the year ended 31 December 2025 which comprise the Income Statement, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Players' Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Association's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Players' Committee with respect to going concern are described in the relevant sections of this report.

Other information

The Players' Committee is responsible for the other information included in the Statement to Members. The other information comprises the information included in the Statement to Members, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PROFESSIONAL CRICKETERS' ASSOCIATION FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Association and its environment obtained in the course of the audit, we have not identified material misstatements in the Statement to Members.

We have nothing to report in respect of the following matters to which the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept in accordance with the requirements; or
- the Association has not maintained a satisfactory system of controls over its transactions in accordance with the requirements; or
- certain disclosures of members remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Players' Committee

As explained more fully in the Statement of the Players' Committee Responsibilities, the Players' Committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Players' Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Players' Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Players' Committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PROFESSIONAL CRICKETERS' ASSOCIATION FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

- ◆ the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- ◆ we obtained an understanding of the legal and regulatory frameworks that are applicable to the Association and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework FRS 102 and the Trade Union and Labour Relations (Consolidation) Act 1992, General Data Protection Regulations, and legislation relating to employment, health and safety and safeguarding.

We assessed the susceptibility of the Association's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ tested journal entries to identify unusual transactions; and
- ◆ assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ reading the minutes of meetings of those charged with governance; and
- ◆ enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Board of Members and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE PROFESSIONAL
CRICKETERS' ASSOCIATION FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)**

Use of our report

This report is made solely to Professional Cricketers' Association, as a body, in accordance with the provisions of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott Audit LLP

Buzzacott Audit LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 18 March 2026

Buzzacott Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

The following statement to members conforms with the Trade Union and Labour Relations (Consolidation) Act 1992. The information is consistent with the Association's Annual Return to the Certification Office.

	Notes	Year to 31 Dec 2025	Year to 31 Dec 2024
		£	£
Income			
ECB Funding		2,500,000	2,295,951
Futures Fund	4	980,974	963,794
Member Subscriptions		130,514	125,420
Contribution from Cricketers' Trust		127,235	94,000
Other Donations		21,062	19,761
Interest		77,704	81,649
Dividends		20,034	17,635
		<u>3,857,523</u>	<u>3,598,210</u>
Overheads and Administrative Expenses			
Service Delivery Costs	5	497,060	446,828
Audit and Accountancy Fees		16,830	15,712
Incidental Expenses		14,491	14,446
Bank Charges		11,795	13,839
		<u>(540,176)</u>	<u>(490,825)</u>
Surplus on Disposal of Investments	12	11,879	21,892
		<u>3,329,226</u>	<u>3,129,277</u>
Surplus before Taxation			
Corporation tax	6	(21,760)	(29,425)
		<u>3,307,466</u>	<u>3,099,852</u>
Surplus after Taxation			
Payments for the Benefit of the Membership			
Communications	7	242,020	213,047
Personal Development	8	1,158,707	1,046,547
Insurance	9	221,772	292,531
Legal & Advisory	10	286,111	280,534
Welfare	11	88,101	84,361
Futures Fund	4	930,974	913,794
		<u>(2,927,685)</u>	<u>(2,830,814)</u>
Surplus of Income over Expenditure			
		379,781	269,038
Other Comprehensive Income/(Expense)			
Change in market value of investment	12	129,191	25,047
Deferred tax		<u>(33,004)</u>	<u>(3,490)</u>
		96,187	21,557
Accumulated Surplus as at 1 January 2025 / 2024		2,075,031	1,746,980
Transfer to Insurance Fund		(50,000)	-
Transfer from Reserve Fund		78,000	30,000
Transfer (to) from Market Value Reserve		(99,012)	7,456
		<u>2,479,987</u>	<u>2,075,031</u>
Accumulated Surplus as at 31 December 2025 / 2024			

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

The following statement to members conforms with the Trade Union and Labour Relations (Consolidation) Act 1992. The information is consistent with the Association's Annual Return to the Certification Office

	Notes	31 Dec 2025 £	31 Dec 2024 (Restated) £
Fixed Assets			
Quoted Investments	12	1,798,533	1,624,521
Long Term Investments	13	4	4
		<hr/>	<hr/>
		1,798,537	1,624,525
Current Assets			
Debtors and Prepayments		60,369	136,142
Amounts owed by Related Parties	14	432	728
Short term investments		1,453,173	1,200,000
Cash at Bank and in Hand		281,480	378,035
		<hr/>	<hr/>
		1,795,454	1,714,905
Current Liabilities			
Creditors and Accruals		175,447	312,711
Deferred Income	15	656,665	652,709
Amounts owed to Related Parties	14	25,025	146,128
Deferred Tax	16	51,717	18,713
		<hr/>	<hr/>
		908,854	1,130,261
		<hr/>	<hr/>
		886,600	584,644
Net Assets		<hr/>	<hr/>
		2,685,137	2,209,169
General Fund	17	2,479,987	2,075,031
Insurance Fund	17	50,000	-
Reserve Fund	17	-	78,000
Market Value Reserve	17	155,150	56,138
		<hr/>	<hr/>
		2,685,137	2,209,169
		<hr/>	<hr/>

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

The Financial Statements were approved by the Players' Committee on 15 March 2026. The Players' Committee has taken advantage of special exemptions conferred by FRS 102 Section 1A applicable to small companies in the preparation of the financial statements and have done so on the grounds that, in their opinion, the Association qualifies as a small reporting entity.



D Mitchell
Chief Executive

18 March 2026

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with applicable UK accounting standards and the following accounting policies:

a **Basis of Accounting**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom And Republic of Ireland' (FRS 102 Section 1A). The financial statements have been prepared under the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below. The Association has not prepared consolidated accounts on the grounds that, taken together with its subsidiary, it would have qualified as a small group under part 15 of the Companies Act. These financial statements therefore present information about the Association as an individual undertaking and not about its group.

b **Financial instruments**

The Association only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Association and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Amounts due to the Association's wholly owned subsidiary are held at face value less any impairment.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Short term investments - comprise highly liquid investments such as variable money market funds.

The accounting policies for cash and short term investments have been updated during the year ended 31 December 2025, resulting in a reclassification of £1,453,173 to short term investments. The prior year comparative has also been updated to reflect this change in policy.

Investments - Quoted investments are measured at fair value based on published data at the Balance Sheet date. Changes in fair value are recognised in the Income Statement.

The investment in PCA Management Limited is accounted for at cost less impairment in these financial statements.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to Association's wholly owned subsidiary are held at face value less any impairment.

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES (cont.)

c Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

d Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Association anticipates it will pay to settle the debt.

e General Fund

The Association operates a general fund which reflects the annual surplus for the year.

f Insurance Fund and Reserve Fund

The Association maintains an insurance fund for the purpose of meeting members' claims under limits specified in certain insurance policies taken out by the Association. Any surplus, above any claims settled, remaining at the completion of the annual insurance cover period is transferred to the reserve fund up to a maximum of one year's aggregate deductible under the terms specified in certain insurance policies.

g Market Value Reserve

The market value reserve represents accumulated recognised but unrealised gains in quoted investments less deferred tax thereon.

h Corporation Taxation

The Association is liable to Corporation Tax on its investment income and realised gains on investments.

i Deferred Tax

Deferred tax is provided on all material reversing timing differences which arise from transactions reflected through the Income Statement.

j FRS102 Reduced Disclosure

The Association has not produced a Statement of Cash Flows as permitted by FRS102 Section 1A.

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES (cont.)

k Critical Accounting Assumptions and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and judgements are continuously evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable. Revision to accounting estimates are recognised in the period in which the estimates are revised and any future period affected.

The significant judgements and estimates used are:

- ◆ To provide for the full insurance deductible of £50,000 on the policy year;
- ◆ To provide for the proportion of the Winter Insurance policy that may not be covered by contributions from the clubs;
- ◆ The allocation of staff and other costs between the PCA and PCA Management Limited; and
- ◆ Estimating future income and expenditure for the purpose of the going concern assessment.

2 POLITICAL FUND

The Association does not make political contributions.

3 OFFICER REMUNERATION

With effect from 1 April 2006 staff costs have formed an integral part of a service delivery charge from PCA Management Limited to the Professional Cricketers' Association. Total remuneration paid by PCA Management Limited, relating to members of the Players' Committee in the year to 31 December 2025, was as follows:

	D Mitchell Chief Executive Apptd. 1 Feb 2025
Gross Salary	£167,996
Social Security Costs	£23,885
Pension Contribution	£31,026
Healthcare	£6,670

The Chief Executive's salary and benefits, as stated above, are associated with all aspects of the PCA Group and not just the Association, with 45% (2024: 45%) of the stated costs forming part of the service delivery charge to the Professional Cricketers' Association

4 FUTURES FUND

	2025	2024
Funding received relating to the Former First Class County Cricketers' Trust	£980,974	£963,794
	=====	=====

In the year to 31st December 2025 the Association received £980,974 which was the fifth year's funding of the PCA Futures Fund. After deduction of a contribution towards the Association's costs related to administration, £930,974 was paid to the Former First Class County Cricketers' Trust in 2025.

PROFESSIONAL CRICKETERS' ASSOCIATION**STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025****NOTES TO THE ACCOUNTS**

	2025	2024
5 SERVICE DELIVERY COSTS		
Staff Remuneration	408,525	384,099
Travel and Motor Expenses	19,599	43,194
Office Premises and Service Charges	65,625	16,279
Telephone Charges	3,311	3,256
	<u>£497,060</u>	<u>£446,828</u>
6 CORPORATION TAX		
Corporation tax is chargeable on the investment activities of the Association and is made up as follows:		
	2025	2024
Investment income	77,704	81,649
Capital gains on investments	9,335	24,951
	<u>£87,039</u>	<u>£106,600</u>
Taxable income	£87,039	£106,600
	<u>£87,039</u>	<u>£106,600</u>
Taxable income multiplied by standard rate of Corporation tax in the UK of 25%	21,760	26,650
Adjustment to prior year tax charge	-	2,775
	<u>£21,760</u>	<u>£29,425</u>
Tax charge	£21,760	£29,425
	<u>£21,760</u>	<u>£29,425</u>
7 COMMUNICATIONS	2025	2024
AGM	9,700	12,959
Membership Meetings and Miscellaneous Costs	107,094	99,511
Literature and Communication Costs	96,587	67,523
Membership Scheme and Data Management	26,889	25,783
Beneficiary Functions	1,750	7,271
	<u>£242,020</u>	<u>£213,047</u>
	<u>£242,020</u>	<u>£213,047</u>
8 PERSONAL DEVELOPMENT	2025	2024
Rookie Camp/Futures Conference	25,381	25,018
Member Education Claims	79,675	43,111
Coaching	36,370	33,882
PCA Courses and Workshops	64,027	26,519
Personal Development Managers	953,254	918,017
	<u>£1,158,707</u>	<u>£1,046,547</u>
	<u>£1,158,707</u>	<u>£1,046,547</u>

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

		2025	2024
9	INSURANCE		
	Permanent Insurance	110,660	98,847
	Permanent Insurance Excess Paid	-	90,000
	Travel Insurance	54,490	53,722
	Critical Illness	56,622	49,962
		<hr/>	<hr/>
		£221,772	£292,531
		<hr/> <hr/>	<hr/> <hr/>
10	LEGAL AND ADVISORY		
	Legal	110,137	157,488
	Advisory Service	175,974	123,046
		<hr/>	<hr/>
		£286,111	£280,534
		<hr/> <hr/>	<hr/> <hr/>
11	WELFARE		
	Confidential Helpline	77,235	54,000
	Other	10,866	30,360
		<hr/>	<hr/>
		£88,101	£84,360
		<hr/> <hr/>	<hr/> <hr/>
12	QUOTED INVESTMENTS		
	Fair value brought forward	1,578,624	1,451,627
	Plus additions in year	82,007	744,856
	Less disposals in year	(70,566)	(642,906)
	Change in valuation during the year	129,191	25,047
		<hr/>	<hr/>
		1,719,256	1,578,624
		<hr/> <hr/>	<hr/> <hr/>
	Cash held by investment manager	79,277	45,897
		<hr/>	<hr/>
	Market value carried forward	£1,798,533	£1,624,521
		<hr/> <hr/>	<hr/> <hr/>

A profit of £11,879 (2024: profit of £21,892) arose on the disposals in the period.

13 LONG TERM INVESTMENTS

Long term investments are represented by a holding of 4 ordinary shares of £1 each comprising a 100% interest in PCA Management Limited. The net liabilities of PCA Management Limited as at 31st December 2024 (the most recently published accounts) were £277,668. No impairment provisions have been made.

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

14 RELATED PARTY TRANSACTIONS

At the year end, the following balances were due from/(to) related parties:

	2025	2024
PCA Management Limited	(25,025)	(146,128)
The Cricketers' Trust	432	728
	<u>£(24,593)</u>	<u>£(145,400)</u>

The balances are interest free and repayable on demand.

During the year PCA Management Limited recharged £1,622,687 (2024: £1,474,346) to the Association representing salaries, rent and other administration costs.

During the year The Cricketers' Trust contributed £125,835 (2024: £94,000) towards the costs of the activities of the Association.

15 DEFERRED INCOME

Deferred income for the year is £656,665 (2024: £652,709) which includes £625,000 in relation to the first quarter of 2026 funding from the England and Wales Cricket Board.

16 DEFERRED TAXATION

Deferred taxation provided for at 25% (2024: 25%) is set out below.

	2025	2024
Unrealised gain on quoted investments	51,717	18,713
	<u>51,717</u>	<u>18,713</u>

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

17 MOVEMENTS ON FUNDS

	General Fund	Insurance Fund	Reserve Fund	Market Value Reserve	Totals
As at 1 January 2025	2,075,031	-	78,000	56,138	2,209,169
Insurance Claims Paid	-	-	-	-	-
Surplus of Income over Expenditure	379,781	-	-	-	379,781
Other Comprehensive Income/(Exp.)	96,187	-	-	-	96,187
Transfers to/(from) from General Fund	(96,893)	-	-	96,893	-
Transfer of Realised Losses	(2,119)	-	-	2,119	-
Transfer to Insurance Fund	(50,000)	50,000	-	-	-
Transfer from Reserve Fund	78,000	-	(78,000)	-	-
As at 31 December 2025	<u>2,479,987</u>	<u>50,000</u>	<u>-</u>	<u>155,150</u>	<u>2,685,137</u>

In April 2010, the Association entered into a stop loss arrangement for its personal accident insurance policy for its members. This is an annual agreement, and the Association has set aside £50,000 in 2025 in relation to 2025 claims. In 2024 £90,000 had been set aside in relation to 2024 insurance claims, all of which was utilised in 2024. In 2023 £90,000 had been set aside in relation to 2023 claims, £12,000 of this had been utilised as at 1 January 2025. The Reserve Fund balance was therefore £78,000 at the beginning of 2025 (which represents the unused deductible of 2023). The £78,000 Reserve Fund balance was released in 2025, as no claims in relation to 2023 were made, and is included in cash at bank and quoted investments in the Balance Sheet as at 31 December 2025.

The market value reserve represents recognised but unrealised gains and (losses) in quoted investments less deferred tax thereon.

PROFESSIONAL CRICKETERS' ASSOCIATION

STATEMENT TO MEMBERS FOR THE YEAR ENDED 31 DECEMBER 2025

A member who is concerned that some irregularity may be occurring, or has occurred, in the conduct of the financial affairs of the PCA may take steps with a view to investigating further, obtaining clarification and, if necessary, securing regularisation of that conduct.

The member may raise any such concern with one or more of the following as it seems appropriate to raise it with the Chairman of the Association; the Chief Executive, the Chair of the PCA Management Board, the Auditor or Auditors of the Association, the Certification Officer (who is an independent Officer appointed by the Secretary of State) and the Police.

Where a member believes that the financial affairs of the PCA have been or are being conducted in breach of the law or in breach of rules of the Union and contemplates bringing civil proceedings against the Association or Responsible Officials or Trustees, he should consider obtaining independent legal advice.