

Commercial Select Renewal Schedule

Your insurance policy is renewed from 1st January 2024.
Please note that the premium, terms and conditions of your policy have been based on the details you have given us. If there have been any alterations to those details it is important that you tell us about them so that your cover remains operative. If you have any doubts about what you should tell us, please contact your insurance adviser.

Policy Number: 07/SZ/26611742/01 Agreement Number: Not Applicable
Account Number: 07/47820 Insurance Adviser: Kerry London Limited
The Insured: THE PROFESSIONAL CRICKETERS ASSOCIATION
Postal Address: THE LAKER STAND
THE KIA OVAL
KENNINGTON
LONDON
SE11 5SS

Effective Date: 01/01/2024 Renewal Date: 01/01/2025 at 12.00 hrs

Business Description: PROFESSIONAL CRICKETERS

Clauses applicable to the whole policy (please refer to the Clause Details for full wordings)

Z/1104/1 Three year rate stability agreement

Business Travel Section

| | |
|---|-------------|
| A | |
| See Clause | |
| Operative Time | |
| Business Travel outside or within the United Kingdom | |
| Item Description | |
| Item 1. Emergency Medical and Other Expenses | £25,000,000 |
| Item 2. Cancellation, Curtailment and Change of Itinerary | £10,000 |
| Item 3. Personal Property | £10,000 |

| | |
|------------------------------|------------|
| Item 4. Money | £5,000 |
| Item 5. Personal Liability | £5,000,000 |
| Item 6. Hijack and Kidnap | £50,000 |
| Item 7. Political Evacuation | £50,000 |
| Item 8. Legal Expenses | £50,000 |

Declared Travel Pattern (Days)

| | |
|-------------------|-----|
| UK | NIL |
| Europe | 86 |
| USA & Canada | NIL |
| Rest of the World | NIL |
| Total | 86 |

Accumulation Limits

| | |
|---|----------|
| Cancellation, Curtailment, Change of Itinerary Accumulation Limit | £250,000 |
|---|----------|

Clauses applicable to this Section (please refer to the Clause Details for full wordings)

S/4/1 Operative Time of Cover

S/5/1 Excess

S/6/1 Insured Persons

S/7/1 Excess

Clause Details

Z/1104/1 Three year rate stability agreement

In consideration of The Insured agreeing to maintain all Applicable Sections of this Policy in force for the Period of Agreement specified below The Insurer will offer renewal of the Policy on 01/01/2024 and 01/01/2025 at the rates of premium in force for the Applicable Sections for the expiring Period of Insurance.

Provided that

A. the Loss Ratio for any one Period of Insurance does not exceed 70%

- B. The Insured wherever possible notifies The Insurer immediately of all known injury, loss, destruction, damage or consequential loss which has occurred during the Period of Agreement
- C. the Insured undertakes within the time limits specified any risk improvements required by The Insurer
- D. all Sums Insured, Declared Values and estimates on which the premium is based are to be reviewed by The Insured prior to the end of each annual Period of Insurance within the Period of Agreement and will form the basis of the premium calculation for each subsequent annual Period of Insurance within the Period Agreement
- E. The Insurer may terminate this Agreement or amend the rates of premium, terms and conditions of this Agreement to reflect material
- i. changes in the Business which increase the risk exposure
 - ii. acquisitions or disposals of companies by The Insured
 - iii. increases or decreases in Sums Insured, Declared Values and estimates for each annual Period of Insurance within the Period of Agreement (where such changes exceed 133% of these values at the commencement of the preceding Period of Insurance)
 - iv. changes in legislation or regulatory requirements or a material legal precedent established by any court of law
 - v. changes in the availability or cost of reinsurance cover to The Insurer or any new limitations imposed upon The Insurer by any reinsurers
- F. any increase in Insurance Premium Tax will be paid by The Insured in addition to the premium.
- G. this Agreement applies to any Policy or Policies which may be issued by The Insurer in substitution of this Policy during the Period of Agreement

All other terms, conditions and exceptions of this Policy continue to apply.

For the purposes of this Agreement:

1. Applicable Sections shall mean all Sections of this Policy other than Terrorism, Commercial Legal Expenses, Aviation Products Liability, Professional Indemnity or Directors and Officers Liability.
2. Loss Ratio shall mean the sum of;

Total Paid and
Outstanding Claims
----- x 100
Earned Premium

For the purposes of this definition:-

- a. Total Paid and Outstanding Claims shall mean the sum of claims paid (including costs and expenses) and all amounts outstanding in respect of all Applicable Sections as assessed by The Insurer eleven months after commencement of each Period of Insurance for claims occurring for the period up to eleven months after commencement of each Period of Insurance.

- b. Earned Premium shall mean the total premium paid for all Applicable Sections of this Policy, including adjustments but excluding Commission , for the eleven months after commencement of each Period of Insurance.

3. Period of Agreement shall mean:
01/01/2023to 01/01/2026

S/4/1 Operative Time of Cover

The Operative Time is deleted and rest ated as follows: All Travel within and outside of the United Kingdom.

S/5/1 Excess

In respect of Item 3 - Personal Property and Item 4 - Money, a £25 Excess shall apply to each and every claim.

S/6/1 Insured Persons

The definition of Insured Persons is deleted and restated as below: Any playing member of the Professional Cricketers' Association registered with a First Class County (as defined by the England & Wales Cricket Board) and/or under contract with the same First Class County to provide his service as a professional or semi-professional cricketer including MCC Young Professionals. & Overseas players contracted to a First Class County whilst playing within the United Kingdom and for their First Class County overseas on tour. & Any player covered under an England & Wales Cricket Board contract including England Women Cricketers & Any official of the Professional Cricketers' Association including Ambassadors & Any partners and/or dependent children of the above mentioned Insured Persons, whilst accompanying or not. & All Academy players of the Insured aged 12 to 18 years old who have paid their annual subscription in respect of Travel for cricketing activities only. & England Legends

S/7/1 Excess

The Excess for Non-Medical claims is restated as £250