



#### This plan has the following risks:

- If you stop paying premiums your entitlement to benefits will end.
- The plan has no cash in value at any time.
- If your basic cricket club income decreases and you do not review the plan you may not be able to claim the full amount of benefit you stated when the plan started.
- If your basic cricket club income increases and you do not review the plan you may not have sufficient benefit to meet your needs when you make a claim.
- Depending upon how many weeks your cricket club has paid you injury/sickness benefits and the waiting period you chose to have within the plan there could be periods when you have no income from your club or this plan.

All references to taxation are to UK taxation and are based on Shepherds Friendly Society's understanding of current legislation and H M Revenue and Customs practice which may change in the future. Please ensure that you read the full Terms and Conditions of this plan which are available from your financial adviser or by contacting us directly.

# Income when you need it most

## PREMIER PROTECT

Professional Cricketers Income Protection Plan



Providing Financial Security Since 1826

#### The Shepherds Friendly Society Limited

Registered Office: Shepherds House, Stockport Road, Cheadle, Cheshire SK8 2AA

Phone: 0161 428 1212 Fax: 0161 428 3666

Email: [info@shepherdsfriendly.co.uk](mailto:info@shepherdsfriendly.co.uk) Website: [www.shepherds.co.uk](http://www.shepherds.co.uk)

The Head office and Registered office of The Shepherds Friendly Society is based in the United Kingdom.

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[www.shepherds.co.uk](http://www.shepherds.co.uk)



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## PREMIER PROTECT

### Professional Cricketers Income Protection Plan

When you're playing a highly physical, high intensity sport like Cricket, the chances of injury and an extended period away from the game are considerable. That means it's more important than ever to take a close look at a new Income Protection Plan designed specifically for professional cricketers.

Your Club may pay you for an initial period during any absence, Premier Protect from Shepherds Friendly is designed to let you go on enjoying a regular monthly tax-free income in the event of a prolonged injury or sickness absence potentially right up to age 65.

- Designed exclusively for professionals
- Tax-free monthly income up to £5000 a month
- Benefits up to age 65
- Highly flexible to suit your specific needs
- Quick and simple application with no medical

#### How does the Plan work?

During an extended period of absence due to an injury or sickness, the Plan will ensure you receive a regular monthly tax-free income, once payments made to you by your Club have ceased. This will allow you to go on meeting those on-going monthly commitments such as the mortgage, rent and household bills.

The Plan is highly flexible and lets you choose your required level of income (up to a maximum of £5000 a month), and the length of waiting time before payments start to be made.

#### Who is eligible for the Plan?

Any professional cricketer aged from 18 up to and including age 35 and contracted as a professional cricketer to a Cricket Club which is properly constituted and recognised by the sport's governing body in the United Kingdom. On retirement from professional cricket, the plan can continue, should you wish, to cover you in a new occupation.

#### What are the main benefits of the Plan?

The cover available is up to 60% of your basic contractual salary, capped at a maximum of £5000 per month.

You can select the waiting period before you start to receive your monthly benefits; either 13 weeks, 26 weeks 52 weeks or 104 weeks from the date of your incapacity. Remember the longer the waiting period, the lower the monthly premium.

You can receive 100% of your agreed benefit level to the age of 50; 75% of that benefit between the ages of 51 and 55 and 50% from age 56 until retirement at 65. Premiums and benefits are index-linked.

#### What does the Plan cost?

The amount of monthly income you can receive is dependant on the monthly premium you agree to pay and the length of waiting time you choose.

#### How do I take out a Premier Protect Plan

Contact the Shepherds Group Income Protection Team on **0161 428 1212** for details and help in setting up a Plan.