

## Key features of the Shepherds Premier Protect Professional Cricket Player Income Protection Plan

### What is the purpose of this document?

**The Financial Services Authority is the independent financial services regulator. It requires us, The Shepherds Friendly Society Ltd, to give you this important information to help you to decide whether our Premier Protect Plan is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.**

### Its aims

To provide:

- A regular income when you cease to receive your basic contractual salary from the Cricket Club you are contracted to because of sickness or injury.
- A choice of when benefits will commence based on the date you become unavailable for selection by your Cricket Club because of sickness or injury.
- A regular income which will be paid to your chosen retirement age or 65 whichever comes first if you are unable to resume playing professional Cricket and are unable to undertake other paid employment or self employment (an occupation).
- An income for 6 months once you have recovered from injury to assist whilst you search for a new occupation.

### Your commitment

- To pay your premiums until you reach age 45 or cancel the plan.
- To tell us of all relevant medical and non-medical information whenever requested to do so.
- To ensure you do not exceed the maximum benefit under this plan or from any other income protection plans combined with this one.
- To review your level of benefit if your Cricket Club basic salary increases or decreases.

### Risks

- If you stop paying premiums your entitlement to benefits will end.
- The Plan has no cash-in value at any time.
- If your basic Cricket Club income decreases and you do not review the plan you may not be able to claim the full amount of benefit you stated when the plan started.
- If your basic Cricket Club income increases and you do not review the plan you may not have sufficient benefit to meet your needs when you make a claim.
- Depending upon how many weeks your Cricket Club pays you injury or sickness benefits and the waiting period you chose to have within the plan there could be periods when you have no income from your Club or this plan.

### Questions and answers

#### What is Premier Protect?

Premier Protect is specifically designed to meet the income protection needs of professional Cricket players.

This plan offers income protection benefits not only when employed as a Cricket player but long after if you are unable to play again, or are in a different occupation.

Importantly it will provide benefits to your chosen retirement age for those unfortunate enough to be so seriously injured or ill that they cannot work again in any occupation.

#### Who can have Premier Protect?

You must be aged from 18 up to and including age 35 and contracted as a professional Cricket player to a Cricket Club which is properly constituted and recognised by the sport's governing body in the United Kingdom. Once you have retired from professional Cricket the plan can continue, should you wish it to do so, to cover you in a new occupation.

#### What benefits are paid by the plan?

We will pay the benefit you have selected subject to a maximum of 60% of your basic contractual salary with your Cricket Club capped to £5000 a month.

It commences to be paid after the waiting period is over. You will have selected a waiting period of either 13 weeks, 26 weeks, 52 weeks or 104 weeks.

The Cricket Club may pay you for a period and the plan only ever makes payments once your Cricket Club has ceased paying you your contractual salary.

If you are injured or ill at a point where the Cricket Club has made all its payments to you and the waiting period of the plan has not passed, then there would be some weeks when you received no pay or benefits.

The benefit will be paid until you resume playing, change occupation or, if you are unable to work again, until your chosen retirement age or 65 whichever comes first.

If benefits are paid for the long term they reduce at age 51 and at age 56. However they will have been index linked to the Consumer Price Index to help protect against inflation. The benefits and premiums will automatically increase annually in line with the Consumer Price Index once the Plan has been running for at least one full year.

Waiver of Premium is included which means that, if a claim is in payment, you do not have to pay the premium until the claim ends.

For further detailed information on how to claim and how benefits are paid please read our "**How to Claim Guide**" and the full Terms and Conditions.

## What if my circumstances change?

When you cease being a professional Cricket player, for whatever reasons, you may continue the Plan to provide income protection cover for sickness or injury in your new occupation. When you advise us of your new occupation we will adjust the level of benefit and premiums payable to reflect your new income level.

## What happens if I stop paying my premiums?

You need to maintain your premiums in order to maintain your entitlement to benefits. We will not pay the benefit if you are in arrears with your premiums.

## Once I have applied what if I change my mind?

Once we have received and processed your application, we will send you the Plan documents. Included with these will be a "right to cancel" notice. If you are not happy that you have done the right thing, then just return this notice to us within 30 days and we will then refund any premiums paid.

## What happens if I stop paying my premiums after the 30-day cancellation period?

Please note that, if you do stop paying the premiums, your cover will cease. This Plan has no cash-in value and, therefore, you will not receive any money back if you stop paying the premiums.

## Are there any exclusions?

There are certain circumstances where we will not pay out on a claim. We will not pay benefit for an injury or sickness caused by war, an invasion, hostilities, cosmetic surgery for non-medical reasons or if you take part in dangerous activities and fail to use the correct equipment or undertake and utilise the appropriate training.

## What about Tax?

In the UK benefits are payable free of tax, provided they are for the replacement of income lost through sickness or injury. Please remember that the Tax rules can be changed by HM Revenue and Customs in the future.

## How do I claim?

As soon as you think you may need to make a claim please contact us by telephone on **0161 428 1212**. The claims department will explain the claims process and send you a Claim Form.

You must notify us of a claim at least 28 days before the first expected benefit payment. If you are late in submitting a claim we will make the first payment as soon as we can, but we will not back date it. However, we will not apply this condition if your incapacity has physically prevented you from meeting it or if you have been confined in hospital.

Please also remember that the waiting period commences from the first date of your sickness or injury and not from the date we receive your claim form.

## How much will any advice cost?

Your Financial Adviser (if you have one) will give you details about the cost of advice. The amount will depend on how much you are paying each month and the length of your plan.

## Where can I find out more?

Before your plan starts we will send you the full terms and conditions; this explains how the plan works. If you would like to see these terms and conditions before you apply please contact us.

Phone: **0161 428 1212** Fax: **0161 428 3666**

Email: **info@shepherdsfriendly.co.uk**

Web: **www.shepherds.co.uk**

## More information

**Claims** - to make a claim please contact us by phone on **0161 428 1212** and ask for the Claims Department. They will explain the claims process and send out a claim form.

**Cancellation Rights** - after we accept your application we will send you a notice of your right to cancel. You will then have 30 days in which to change your mind.

**Complaints** - if you want to make a complaint, please contact:

Compliance Officer, Shepherds Friendly, Shepherds House, Stockport Road, Cheadle SK8 2AA

Phone: 0161 428 1212 Email: info@shepherds.co.uk

If we don't deal with your complaint to your satisfaction you can complain to the Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR. Phone 0845 080 1800

Making a complaint will not affect your right to take legal action.

**Financial Services Compensation Scheme (FSCS)** - we are covered by the FSCS, which means you may be entitled to compensation under the terms of the scheme if we cannot meet our obligations.

For long term plans such as this the scheme covers 90% of the claim with no upper limit. This depends on the type of business and the circumstances of the claim.

Further information about the scheme is available from the FSCS - FSCS, 7th floor, Lloyds Chambers, Portsoken Street, London E1 8BN

**Financial Crime** - we will take measures to protect members against Financial Crime. We may need proof of identity on application or claim and if required we may gather this proof by electronic means, for example checking Electoral Registration.

**Tax** - information that we provide in this leaflet about taxes in the UK is based on our understanding of current laws and HM Revenue and Customs practice which may change in the future.

**The Data Protection Act** - you have the right to ask to see any personal information which we may hold about you and to have any mistakes in this information corrected. You can do this by writing to the data protection officer at our head office. There may be a charge for this.

**Law** - this plan is governed by the laws of England and Wales.



Providing Financial Security Since 1826

**AUTHORISED AND REGULATED BY THE FINANCIAL SERVICES AUTHORITY.  
THE SHEPHERDS FRIENDLY SOCIETY IS INCORPORATED UNDER THE 1992  
FRIENDLY SOCIETIES ACT NO.240F**

### The Shepherds Friendly Society Limited

Registered Office: Shepherds House, Stockport Road, Cheadle, Cheshire SK8 2AA

**Phone:** 0161 428 1212 **Fax:** 0161 428 3666

**Email:** info@shepherdsfriendly.co.uk

**Website:** www.shepherds.co.uk

The Head office and Registered office of The Shepherds Friendly Society is based in the United Kingdom